

VICTORIA VILLA STRATA NES 46

Special Council Meeting
October 29, 2011 at 9:00 AM
Realty Executives Cranbrook
911 Baker Street, Cranbrook, BC V1C 1A4

Attendance Jim Mitchell Till Routley
Gary McCarthy,

Regrets Milana Hambalek, Cheryl Plourde, Rhonda White

Guest Joyce Mitchell

Staff Sharron Billey, Strata Manager

Called to Order by President Jim Mitchell at 9:20 am

Addition to the Agenda: None

Approval of Agenda: Moved/Seconded. Carried

Report on Bylaws:

- Sharron reported we do not have our first draft yet.

Appraisal for purposes of determining replacement value:

- Sharron explained the risk of being underinsured for replacement if we ever had a disaster. Motion: Obtain 3 quotes then proceed with whomever gives the best quote for value. Moved/Seconded. Carried

Insurance and the bid process:

- Sharron has gone out to 3 companies, Falkins, Hub and Brothers. Brothers will not quote, Hub said they would be the same as last year as did Falkins. We will stay with Falkins with insurance renewing in November 2011.

Budget as presented:

- As this budget showed a slight surplus over budget the council did not support any increase this year.

Contingency Reserve and Maintenance planning for the future:

- There was much discussion regarding the new form Sharron introduced to the council so we can start the planning process for future financial needs. Form is attached for review.

Date, time, place of next meeting:

- At the call of the President

Motion to Adjourn: Moved/Seconded/Carried. Meeting adjourned at 11:30 AM.